

Rules Committee Statement
Committee Review of Federal Rules and Regulations

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February 8, 2011

Thank you Chairman Dreier, for allowing me to testify on H.Res. 72 before the Rules Committee today. This is a common sense resolution that provides for the transparency and accountability that has been lacking in our federal regulation process for the last few years. As you know, the Federal Government creates an average of 4,000 final regulations each year with about 500-700 reviewed by the White House. The Small Business Administration recently released a report stating that federal regulations are costing our economy and businesses \$1.75 trillion a year which is nearly double the amount of individual income tax last year.

With the current high unemployment rate hovering around 9% it is essential the Congress works to eliminate barriers to job growth and economic competitiveness. This resolution simply asks 10 House Committees to inventory and review existing, pending, and proposed regulations and orders from agencies of the Federal Government. The goal of this resolution is to reduce government rules and regulations that impede job creation, economic growth, discourage innovation, hurt global competitiveness, limit credit, create economic uncertainty, impose unnecessary paper work and cost on small business, and results in large-scale and often unnecessary unfunded mandates on employers.

All Members of Congress understand and believe that some regulations are needed to provide the rules, safety and structure for societies to function. While regulations are important, they can easily become too burdensome. It is essential to strike an appropriate balance to ensure that imposed rules and regulations do not lead to higher costs, and less productive societies. Following the recent White House executive order to review regulations at all federal agencies, the House of Representatives must also do our part to ensure existing and future regulations do not harm the U.S. economy and job growth. This resolution attempts to strike that balance.

Thank you again for letting me address the Rules Committee today, and I appreciate the opportunity to bring this important resolution to the Committee for a vote.